

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 217-2003-EQ-00106

**In the Matter of the Liquidation of
The Home Insurance Company**

**LIQUIDATOR'S REPORT OF CLAIMS AND
RECOMMENDATIONS AS OF JUNE 4, 2019**

Pursuant to Paragraph 4 of the Order Approving Liquidator's Report of Claims and Recommendations entered December 16, 2004, John R. Elias, Insurance Commissioner of the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), hereby submits this report of claims and recommendations. The claims are identified and the Liquidator's recommendations are set forth on the attached Schedule 1. The Liquidator recommends that the Court approve the treatment of the claims as set forth on the schedule pursuant to RSA 402-C:45.

1. The Liquidator has issued notices of determination or redetermination concerning the claims described on Schedule 1 in the amounts and at the priorities set forth on the Schedule.

2. With respect to all claims on Schedule 1, either the claimants have acknowledged that they agree with the claim determinations or more than sixty days have passed from the mailing of the notices of determination or redetermination without any objection being filed with the Court. The claimants accordingly may not object further to the determinations with respect to these claims. See RSA 402-C:41, I; Restated and Revised Order Establishing Procedures Regarding Claims Filed With The Home Insurance Company In Liquidation dated January 19, 2005, § 8.

3. The Class V claims on Schedule 1 with allowed amounts arise under AFIA Treaties. The determinations of these AFIA claims have been agreed by Century Indemnity Company in accordance with the Claims Protocol dated August 6, 2004 approved by the Court on November 12, 2004.


4. One of the Class V claims on Schedule 1 has been determined only as to priority and otherwise deferred. Since the Liquidator does not expect there to be sufficient assets to make a distribution to priority classes below Class II, determination of the amounts for claims assigned to lower priority classes may be indefinitely deferred where there is no setoff issue or other reason to devote resources to determining their merits.

5. In accordance with RSA 402-C:45, I, the Liquidator hereby reports on the claims set forth on Schedule 1 to the Court and recommends that the claims be allowed in the amounts and at the priority classes set forth on the schedule pursuant to RSA 402-C:45, II. The Liquidator has reviewed the claims and submits that the amounts recommended are fair and reasonable and that the priority classes recommended are proper under RSA 402-C:44.

6. In light of the suggestion in the Referee's Ruling on Liquidator's Motion for Clarification in Disputed Claims Docket No. 2005-HICIL-2 (Nov. 14, 2005), the Liquidator notes that there may be potential setoffs regarding certain of the claims. In any such event, those setoffs will be applied before distributions are made.

Respectfully submitted,


JOHN R. ELIAS, INSURANCE COMMISSIONER OF
THE STATE OF NEW HAMPSHIRE, SOLELY AS
LIQUIDATOR OF THE HOME INSURANCE
COMPANY,


By: Peter A. Bengelsdorf
Special Deputy Liquidator

Date: June 7, 2019

Certificate of Service

I hereby certify that a copy of the foregoing Liquidator's Report of Claims and Recommendations as of June 4, 2019 and the proposed form of order were sent, this 10th day of June, 2019, by first class mail, postage prepaid to all persons on the attached service list.


Eric A. Smith
NH Bar ID # 16952

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THE HOME INSURANCE CO. IN LIQUIDATION

**Liquidator's Report of Claims and Recommendations Dated June 4, 2019 - Pursuant to RSA402-C:45
(Notice of Determination Acknowledged as Agreed or Not Timely Objected To)
Distribution will be subject to set off.**

NOD Number	Claimant Name	Address				Brief Description	NOD Amount Recommended	NOD Class
INSU703105-01	CITY OF LAKE CITY	ATT: KARI SCHRECK 205 WEST CENTER ST	LAKE CITY	MN	55041-0465	Full and final settlement of the insured's workers' compensation claim, which resolves the Proof of Claim in its entirety.	7,232.47	II
INSU276111-01	CITY OF MINNETONKA	ATT: BECKY KOOSMAN 14600 MINNETONKA BLVD.	MINNETONKA	MN	55345-1502	The insured is not pursuing its claim against the Home, hence the claim is denied. No further claims are asserted against the Home.	0.00	II
INSU715180-01	MARYKNOLL SISTERS OF ST. DOMINIC	c/o CULLEN AND DYKMAN LLP 44 WALL STREET, 17TH FL	NEW YORK	NY	10005	The insured is not pursuing its claim against the Home, hence the claim is denied. No further claims are asserted against the Home.	0.00	II
INSU712398-01	DAY & ZIMMERMANN INC	1500 SPRING GARDEN ST. SUITE 105	PHILADELPHIA	PA	19130	The insured filed for retrospective return premium and an allowance has been made for \$26,792.00 for the period 2008-2018 This closes the Proof of Claim. No further claims are asserted against The Home.	26,792.00	II
INSU250276-01	DAY & ZIMMERMANN INC	1500 SPRING GARDEN ST. SUITE 105	PHILADELPHIA	PA	19130	See final allowance under INSU712398-01	0.00	II
INSU714463-01	HASKELL PROPERTIES LLC	16 FIRST AVE	HASKELL	NJ	07420	Full and final settlement of the insured's claim which resolves the proof of claim in its entirety. No further claims are asserted against the Home.	343,000.00	II
INSU701382-01	KELLOGG COMPANY	ATT: AMY J. ROSE ONE KELLOGG SQUARE	BATTLE CREEK	MI	49017	Full and final settlement of the insured's remaining excess workers' compensation claims under the policy, which resolves the Proof of Claim in its entirety.	232,890.62	II
INSU711788-01	KELLOGG COMPANY	ATT: AMY J. ROSE ONE KELLOGG SQUARE	BATTLE CREEK	MI	49017	See final allowance under INSU701382-01	0.00	II
INSU703788-01	LONE STAR INDUSTRIES INC.	C/O MCCARTER & ENGLISH FOUR GATEWAY CENTER 100 MULBERRY STREET	NEWARK	NJ	07102-4056	The insured has not provided documentation to show amounts incurred covered by Home's policies, hence the claim is denied. No further claims are asserted against the Home.	0.00	II

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NOD Number	Claimant Name	Address				Brief Description	NOD Amount Recommended	NOD Class
INSU703789-01	LONE STAR INDUSTRIES INC	C/O MCCARTER & ENGLISH FOUR GATEWAY CENTER 100 MULBERRY STREET	NEWARK	NJ	07102-4056	The insured has not provided documentation to show amounts incurred covered by Home's policies, hence the claim is denied. No further claims are asserted against the Home.	0.00	II
INSU703790-01	LONE STAR INDUSTRIES INC	C/O MCCARTER & ENGLISH FOUR GATEWAY CENTER 100 MULBERRY STREET	NEWARK	NJ	07102-4056	The insured has not provided documentation to show amounts incurred covered by Home's policies, hence the claim is denied. No further claims are asserted against the Home.	0.00	II
INSU703791-01	LONE STAR INDUSTRIES INC	C/O MCCARTER & ENGLISH FOUR GATEWAY CENTER 100 MULBERRY STREET	NEWARK	NJ	07102-4056	The insured has not provided documentation to show amounts incurred covered by Home's policies, hence the claim is denied. No further claims are asserted against the Home.	0.00	II
INSU703792-01	LONE STAR INDUSTRIES INC	C/O MCCARTER & ENGLISH FOUR GATEWAY CENTER 100 MULBERRY STREET	NEWARK	NJ	07102-4056	The insured has not provided documentation to show amounts incurred covered by Home's policies, hence the claim is denied. No further claims are asserted against the Home.	0.00	II

Current Recommended Class II Allowances from Claim Report:	\$	609,915.09	
Prior Total Approved Class II Allowances from Claim Reports:	\$	1,010,393,804.29	
Previously Court Approved Class II Settlement Agreements (*):	\$	1,696,580,414.55	
Total Recommended and Approved Class II Allowances:	\$	2,707,584,133.93	Class II

* The total in previous claim reports reflected the allowance to the Western Asbestos Settlement Trust under the Settlement Agreement between the Western Trust and the Liquidator approved by the Court on May 2, 2011. The allowance has now been reduced by deduction of guaranty association payments and expenses, as provided in the Settlement Agreement, and the total has been adjusted accordingly.

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NOD Number	Claimant Name	Address			Brief Description	NOD Amount Recommended	NOD Class
RAHM714306-63	EQUITAS LIMITED	55 MARK LANE ATTN: SEAN HOWSON	LONDON ENGLAND		EC3R 7NE Partial Reinsurance allowance for verified losses ceded to Home Insurance Co. UK through AFIA under various contracts.	85,041.34	V
RAHM714306-64	EQUITAS LIMITED	55 MARK LANE ATTN: SEAN HOWSON	LONDON ENGLAND		EC3R 7NE Partial Reinsurance allowance for verified losses ceded to Home Insurance Co. UK through AFIA under various contracts.	53,836.12	V
RAHM700612-84	KX REINSURANCE CO LTD ATTN: PHILIP HERNON	C/O CATALINA 18 MANSELL ST 5TH FL	LONDON ENGLAND		E1 8AA Partial Reinsurance allowance for verified losses ceded to Home Insurance Co. UK through AFIA under various contracts.	207,488.00	V
RAHM700612-85	KX REINSURANCE CO LTD ATTN: PHILIP HERNON	C/O CATALINA 18 MANSELL ST 5TH FL	LONDON ENGLAND		E1 8AA Partial Reinsurance allowance for verified losses ceded to Home Insurance Co. UK through AFIA under various contracts.	131,143.01	V
INTL701415-01	MILLER INSURANCE SERVICES LTD	70 MARK LANE	LONDON		EC3R 7NQ These reinsurance claims are classified as Class V "residual claims" and determined only as to priority.	Deferred	V

Current Recommended Class V Allowances from Claim Report:	\$	477,508.47	
Prior Total Approved Class V Allowances from Claim Reports:	\$	267,615,321.04	
Previously Court Approved Class V Settlement Agreements:	\$	6,682,238.78	
Total Recommended and Approved Class V Allowances:	\$	274,775,068.29	Class V